GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7523
ANSWERED ON:16.05.2002
ENRON
ARUN KUMAR;MANJAY LAL

Will the Minister of POWER be pleased to state:

(a) whether the Government have noted about federal regulators order for nationwide investigation into wholesale power and natural gas markets focusing on manipulation by Enron or other energy traders caused soaring price a year ago; and

(b) if so, the matters raised with the US Government about the high priced power contracts with Enron?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) : No such order has been received by the Government of India. However, it has been reported in the media that investigations have been initiated into the factors and agencies involved in the rise in electricity prices in USA.

(b) : The Government of India has neither raised the matter regarding the Dabhol with the US Government nor proposes to do so.